

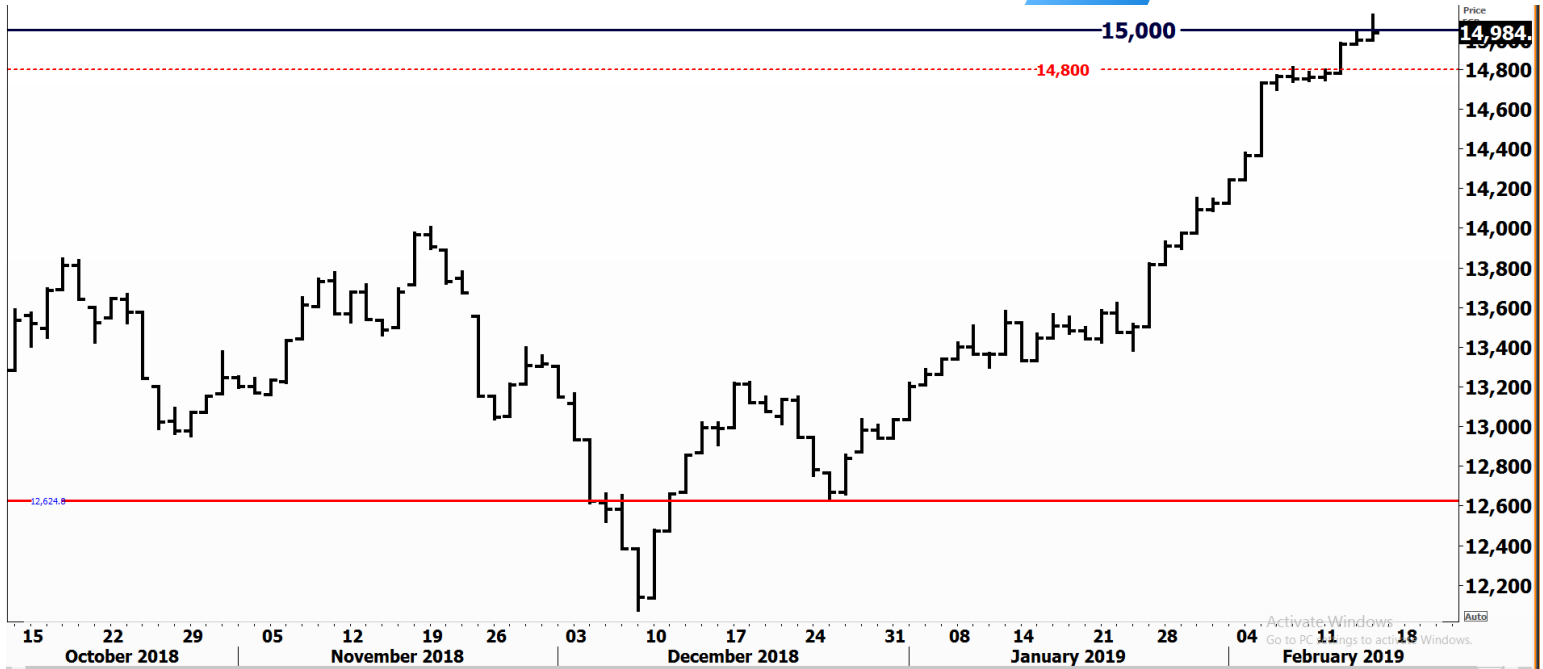


PIONEERSECURITIES

# Weekly Overview

17-Feb 19

This report must be read with the disclaimer  
on last page



The EGX 30 index is hovering around the 15,000 level after breaking above 14,800. After Thursday's interest rates cut, we expect the market to break above this level and reach 16,000 as our next important target to watch.

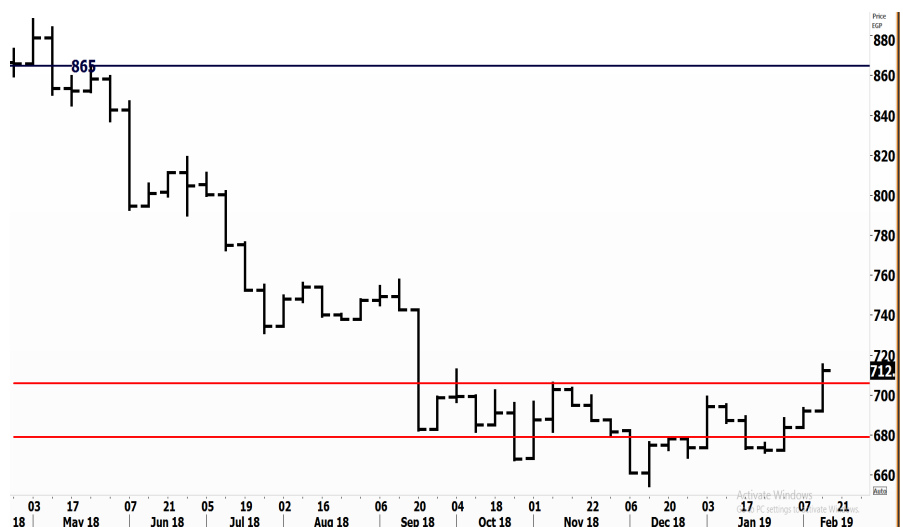
We have been bullish on the market since it hit 12,000 and were expecting a significant rise to occur; we are still positive on the overall market, especially if it breaks above 15,000. It is important to note that many stocks are witnessing their base and are ready to rise sharply to the upside, while other stocks are already in their major uptrends.

## EGX 70 Weekly Chart

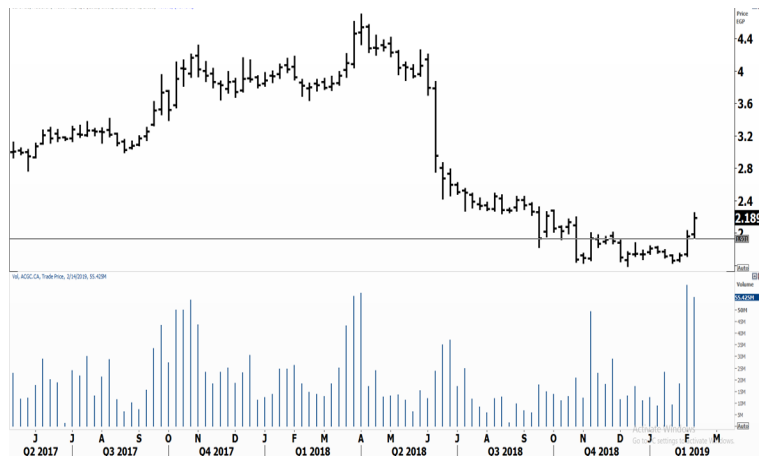
The index broke its sideways range upwards, closing clearly above 705. The ability of the index to break its upper boundary is an important bullish sign on the intermediate-term basis.

If the EGX 70 index continues trading above 705 this week, our next minimum target will be set at 750-760. Then we will probably visit the 800 level.

As we mentioned in our previous daily report, the ability of the small and medium caps index to break resistance should enhance market breadth, which is bullish for the overall market.



## ACGC



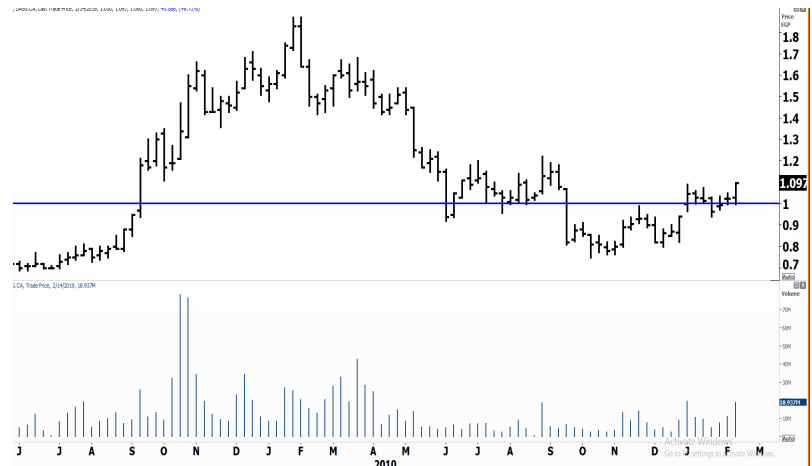
ACGC is one of the stocks that were expected to witness a strong rise. The stock ultimately broke above its important resistance at 2 and closed the week above it. Volumes in the past two weeks were very high, which confirms the stock's breakout.

The 1.92 is a level that should not be violated downwards; on the other hand, if ACGC continues trading above 2, this will be viewed as a bullish scenario from an intermediate-term point of view.

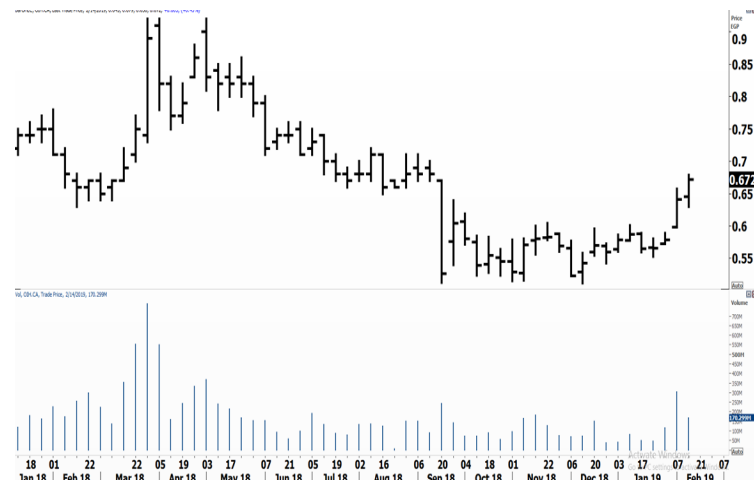
UASG broke its peak at 1 and continued trading above it for several weeks, which confirmed the breakout. The most recent rise is significant as it came with high volumes.

If the 1.2 level is broken upwards, the stock will be eligible to test its highs once again.

## UASG



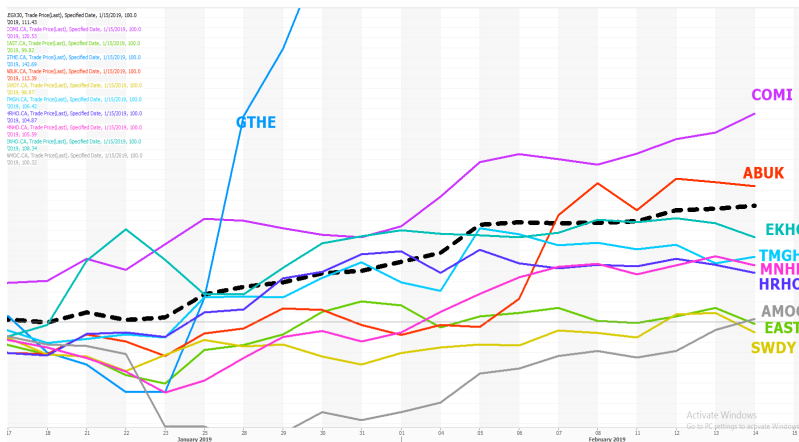
## OIH



The stock already reversed its trend after breaking 0.6 and confirming this breakout for two consecutive weeks.

Any correction is a buying opportunity. We might find resistance near 0.72, which might lead to a temporary decline. We believe, however, that the stock will retest 0.9. Those who want to enter the stock should take chance of slight corrections to step in.

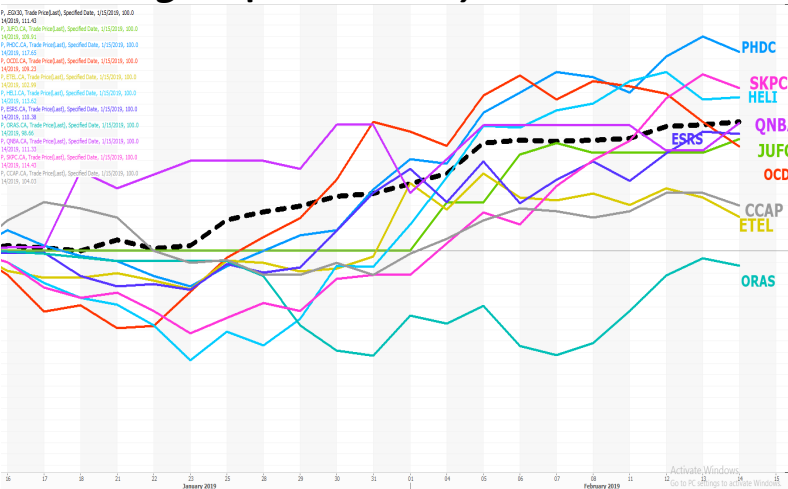
## Top index weights (3% and above)



ABUK continued its good performance this week to surpass the EGX 30 relative performance curve along with COMI which is already an outperformer.

It is important to note how AMOC is witnessing an improving relative performance curve; we will not be surprised if the stock next week improves significantly.

## Mid Weights (above 1.5%)

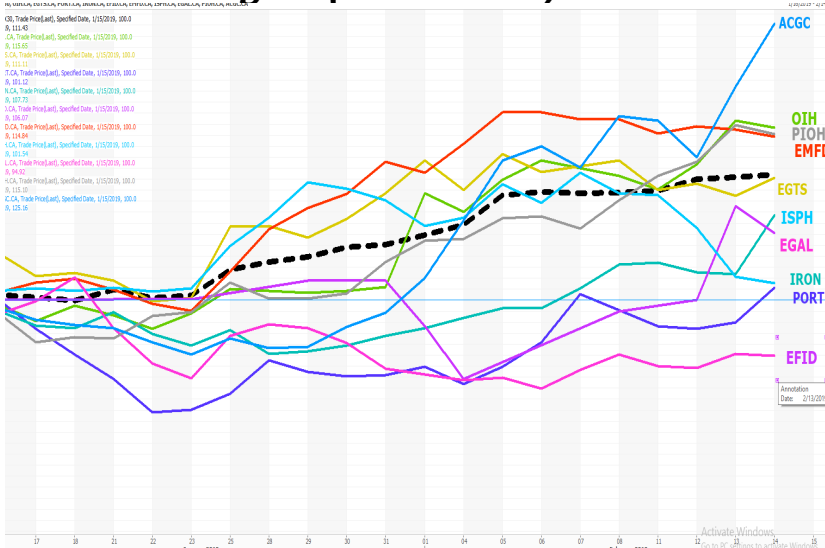


PHDC, SKPC, and HELI are now the best performers, then comes QNBA, ESRS, and JUFO.

ETEL witnessed some decline in its relative performance curve but we believe that this is just a temporary weakness in performance.

As for the rest, ORAS is trying to improve as we were expecting last week.

## Smallest Weights (below 1.5%)



ACGC, OIH, PIOH, and EMFD. These are the best stocks in this category. EGTS comes next and is close to the EGX 30 relative performance curve.

As for the rest of the stocks, ISPH and EGAL are still doing well despite their relative weakness that appeared lately.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely
COMI	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (fresh signal) *
EAST	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
GTHE	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (2nd week)
ABUK	Below	The 10 weeks moving average is still below its 20 weeks counterpart
SWDY	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (5th week)
TMGH	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (3rd week)
HRHO	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (fresh signal) *
MNHD	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it ***
EKHO	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (4th week)
AMOC	Below	The 10 weeks moving average is still below its 20 weeks counterpart
JUFO	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (6th week)
PHDC	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it ***
OCDI	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it ***
ETEL	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (6th week)
HELI	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it ***
ESRS	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
ORAS	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
SKPC	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it ***
CCAP	Above	Buy signal was triggered on the 17th of August 2017
QNBA	Below	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely **
OIH	Below	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely
ACGC	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it ***
EGTS	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (2nd week)
PORT	Below	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
IRON	Below	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely

Stock	10/20 EMA signal	Comments
ISPH	<b>BUY</b>	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered (6th week)
EFID	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
EMFD	<b>Below</b>	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
PIOH	<b>Below</b>	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely **
EGAL	<b>Below</b>	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely

*Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors.*

\* COMI and HRHO witnessed a fresh intermediate-term buy signal. This is bullish as corrections should be used as chances to buy.

\*\* QNBA and PIOH turned from brown to blue. This means that they are on the verge of witnessing a major buy signal.

\*\*\* MNHD, PHDC, OCDC, HELI, SKPC, and ACGC turned from red to brown. Both averages are approaching from each other but did not reach the "blue" level yet.

## Disclaimer

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